

OPTIONAL SALE AGREEMENT.

KNOW ALL MEN BY THESE PRESENTS, that we, Harry V. Allen, and Pearl K. Allen, his wife, of the City of Edmonds, Snohomish County, and State of Washington, in consideration of the sum of One (1) Dollar in hand paid, do hereby agree to grant, sell and convey by good and sufficient warranty deed, unto School District Number Fifteen (15), Snohomish County, and State of Washington, the following described real estate situate in said City, County and State, to-wit: Commencing at a point on the west boundary line of Sixth Street, extended north, which point is 140 feet north of the north east corner of the High School tract, thence east to the "Edmonds City Limits", thence north One hundred and forty (140) feet, thence west to a point due north of the place of beginning, thence south One Hundred and Forty (140) feet to the place of beginning. PROVIDED ALWAYS, and this agreement is, and shall be, optional on the part of the Directors and Board of Education of said School District, and said Board of Education shall have six months, and until the 15th day of February, 1924, in which to accept or reject this agreement and the provisions herein; and PROVIDED FURTHER, that in the event said Board of Education shall elect to accept the provisions herein within six months as above set forth, and desire to complete the purchase of said real estate in accordance with the price, ~~the~~ terms and conditions hereinafter set forth, then said Board of Education shall have a reasonable time, and such time as may be necessary, in which to submit the matter to the voters of said school district for a referendum vote. And in the event ~~if~~ a majority of those voting at such election should not favor the purchase of said property according to the terms, price and provisions herein, then this agreement shall be void, otherwise to be and remain in full force and effect.

PROVIDED FURTHER that this agreement is a sole and exclusive option on said above described real estate in favor of said Board of Education and said School District Fifteen.

PROVIDED FURTHER, that in the event said Directors and Board of Education should elect to complete the purchase of said real estate, and said election should be supported by the voters of said School District, then said School District, through its Directors and Board of Education, shall pay to said Harry V. Allen, an amount equal to the sum of Fifteen Hundred Dollars (\$1500) per acre for the actual amount of land so conveyed as the full and complete purchase price of said premises.

PROVIDED FURTHER, that the owner of said premises reserves the right to remove all buildings, trees and shrubbery, and other improvements, from said real estate within six months after the deed to said premises is delivered and settlement fully made hereunder, the ownership and title to said improvements being hereby reserved in the present owner, and the same are excepted from the terms of this agreement.

WITNESS OUR HANDS this 15th day of August, A.D. 1923.
In presence of

State of Washington,)

Snohomish County.)

ss.

Harry V. Allen
Pearl K. Allen

On this 6th day of September, 1923, before me the undersigned a Notary Public, duly appointed and qualified for and residing in said county, personally came Harry V. Allen, and Pearl K.

Allen, his wife, to me known to be the identical persons described in and who executed the foregoing instrument, and acknowledged the same to be their voluntary act and deed for the uses and purposes therein expressed. WITNESS my hand and seal this 6th day of September, 1923.

John H. Hance Notary Public.
Residing at Edmonds, Washington.

Harry V. Allen and
Wife,

to

Board of Education,
School District No.15..

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2016.46.14